

Sustainable Procurement Policy

At Ni-Met, sustainability is a core component of our operations and business philosophy. As a key player in recycling and waste management, we recognize our responsibility to reduce environmental and social impacts through responsible procurement. This policy guides our efforts to ensure sustainability in all purchasing and supplier relationships, reinforcing our commitment to a circular economy and resource efficiency.

Scope

This policy applies to all employees, managers, contractors, suppliers, and business partners of Ni-Met, locally and globally. It covers all procurement activities, including the sourcing of equipment, materials, products, and services, as well as engagements with outsourced service providers. Sustainability considerations will be embedded into every stage of the procurement lifecycle.

Qualitative Objectives

- **Sustainable Sourcing:** Preference is given to goods and services that are recycled, recyclable, energy-efficient, low in toxicity, and produced sustainably. We also promote closed-loop procurement practices wherever feasible.
- **Responsible Supplier Selection:** We engage suppliers who adhere to recognized sustainability certifications (e.g., ISO 14001, ISO 45001) and demonstrate active environmental and social responsibility.
- **Ethical Labor Practices:** Suppliers must follow fair labor practices, respect human rights, and provide safe and healthy workplaces.
- **Sustainable Service Provision:** All contractors and partners (e.g., for logistics, sorting, or processing) must align their operations with our sustainability objectives, including waste reduction, efficient energy use, and water conservation.

Quantitative Targets

- **Supplier Sustainability Code:** By 2027, 100% of our suppliers will sign and comply with Ni-Met's Supplier Sustainability Code.
- **Sustainability Clauses in Contracts:** By 2028, 90% of supplier and service agreements will contain clauses addressing environmental impact, labor standards, and ethical compliance.
- **Supplier Evaluations:** By 2030, all critical suppliers will undergo sustainability assessments covering CSR, compliance, and performance metrics.
- **Staff Training:** By 2025, all procurement staff will be trained in sustainable procurement practices.


- **Green Procurement Benchmarks:** By 2030, 80% of all procurement spend will be directed towards products or services with proven environmental or social benefits.

Allocation of Responsibility

- **Management:** Ensures alignment with corporate sustainability goals, approves resources for training, and champions sustainable practices across the organization.
- **Procurement Team:** Selects suppliers based on sustainability criteria, monitors compliance, and ensures these principles are applied in all procurement activities.
- **Sustainability Team:** Works with procurement to define targets, review supplier performance, and develop initiatives for continuous improvement.
- **Suppliers and Contractors:** Must adhere to Ni-Met’s sustainability standards, participate in related programs, and commit to ongoing improvement in environmental and social performance.

Policy Review

This policy will be reviewed annually by the Management Team to ensure continued alignment with Ni-Met’s sustainability goals and external standards. Updates will be shared with all stakeholders. For inquiries or feedback, please contact the Procurement or Sustainability Department.



Mr. Anil Shah
President

